

(A) BUNKER ADJUSTMENT

A Bunker Adjustment is applicable for all tug services provided in accordance with PSA Marine's price list. The hourly Bunker Adjustment rate is adjusted monthly based on the price of bunkers.

		BUNKER ADJUSTMENT (\$\$ PER HR)		
		All locations except East Johor Straits (EJS) ¹		EJS ²
Month	Bunker Price (\$\$ Per litre)	For vessels up to 15,000 GRT	For vessels greater than 15,000 GRT	All vessels
Feb-12	1.06	128.65	144.42	207.50
Jan-12	1.03	124.00	139.20	200.00
Dec-11	1.06	128.65	144.42	207.50
Nov-11	0.99	117.80	132.24	190.00
Oct-11	0.99	117.80	132.24	190.00
Sep-11	0.95	111.60	125.28	180.00
Aug-11	1.00	119.35	133.98	192.50
Jul-11	1.01	120.90	135.72	195.00
Jun-11	1.00	119.35	133.98	
May-11	1.10	134.85	151.38	
Apr-11	1.06	128.65	144.42	
Mar-11	0.96	113.15	127.02	

¹ The rate for oil rigs and vessels of unusual characteristics (regardless of its tonnage) will be as per that stated for vessels greater than 15,000 GRT.

² With effect from 1 Jul 11, a separate charge applies to vessels at EJS.

(B) BUNKER PRICE FOR TUG AND OTHER SERVICES NOT GOVERNED BY PSA MARINE'S PRICE LIST

Bunkers supplied in connection with tug and other services not governed by PSA Marine's price list is based on the following prices.

Month	Bunker Price (\$\$ Per litre)
Feb-12	1.17
Jan-12	1.13
Dec-11	1.17
Nov-11	1.09
Oct-11	1.09
Sep-11	1.05
Aug-11	1.10
Jul-11	1.11
Jun-11	1.10
May-11	1.21
Apr-11	1.17
Mar-11	1.06

For clarification, please contact Ms Chan E Ling at 6379-9918 or Mr Richard Chiam at 6379-9933